



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [FULTON FINANCIAL CORPORATION](#)

**City/State** [LANCASTER, PA](#)

## Bank Holding Company Information

Federal Reserve District: [3](#)

Consolidated Assets (\$000): [25,544,150](#)

Peer Group Number: [1](#) Number in Peer Group: [134](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
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7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**FULTON FINANCIAL CORPORATION**  
**ONE PENN SQUARE**  
**LANCASTER, PA 17602**

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	147,690	160,903	628,801	646,712	726,552	-8.21	5.44
Income from lease financing receivables.....	2,288	3,698	11,096	11,442	12,730	-38.13	-14.69
Fully taxable income on loans and leases.....	145,865	159,864	621,718	636,966	703,151	-8.76	6.85
Tax-exempt income on loans and leases.....	4,113	4,737	18,179	21,188	36,131	-13.17	-34.11
Estimated tax benefit on income on loans and leases.....	1,201	1,357	5,242	6,172	9,305	-11.51	-69.12
Income on loans and leases (tax equivalent).....	151,179	165,958	645,139	664,326	748,587	-8.91	3.09
Investment interest income (tax equivalent).....	24,444	20,962	86,876	85,431	80,435	16.61	46.66
Interest on balances due from depository institutions.....	393	379	2,199	1,959	4,357	3.69	182.73
Interest income on other earning assets.....	273	614	1,498	3,486	4,894	-55.54	-61.17
Total interest income (tax equivalent).....	176,289	187,913	735,712	755,202	838,273	-6.19	7.39
Interest on time deposits of \$250K or more .....	608	1,024	2,705	5,526	8,159	-40.63	-33.91
Interest on time deposits < \$250K.....	3,172	5,735	18,272	37,197	43,562	-44.69	-50.58
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	1,826	2,842	9,028	27,202	80,053	-35.75	-59.09
Interest on other borrowings and trading liabilities.....	433	3,719	5,152	17,240	29,393	-88.36	-90.75
Interest on subordinated debt and mandatory convertible securities .....	5,652	7,166	24,528	26,527	15,750	-21.13	27.73
Total interest expense.....	11,691	20,486	59,685	113,692	176,917	-42.93	-44.08
Net interest income (tax equivalent).....	164,598	167,427	676,027	641,510	661,356	-1.69	14.91
Non-interest income.....	56,910	61,814	242,583	222,667	209,228	-7.93	24.52
Adjusted operating income (tax equivalent) .....	221,508	229,241	918,610	864,177	870,584	-3.37	17.23
Overhead expense.....	147,652	178,279	620,183	574,934	565,538	-17.18	20.62
Provision for credit losses.....	-6,950	-5,500	-14,600	77,760	32,825		
Securities gains (losses) .....	19	33,475	33,516	3,053	4,733	-99.94	-98.28
Other tax equivalent adjustments .....	2	2	-4	0	1	0.00	
Pretax net operating income (tax equivalent).....	80,827	89,939	346,539	214,536	276,955	-10.13	28.62
Applicable income taxes .....	13,250	13,898	58,748	24,194	37,650	-4.66	-3.96
Tax equivalent adjustments .....	3,288	2,979	12,295	12,303	12,967	10.37	-41.96
Applicable income taxes (tax equivalent).....	16,538	16,877	71,043	36,497	50,617	-2.01	-15.02
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	64,289	73,062	275,496	178,039	226,338	-12.01	48.20
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	64,289	73,062	275,496	178,039	226,338	-12.01	48.20
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	64,289	73,062	275,496	178,039	226,338	-12.01	48.20
Investment securities income (tax equivalent).....	24,444	20,962	86,876	85,431	80,435	16.61	46.66
US Treasury and agency securities (excluding mortgage-backed securities) .....	282	0	268	0	315		840.00
Mortgage-backed securities .....	11,379	9,937	40,663	43,095	49,865	14.51	12.59
All other securities .....	12,783	11,025	45,945	42,336	30,255	15.95	95.75
Cash dividends declared.....	26,595	25,353	113,895	92,842	92,980	4.90	38.70
Common .....	24,033	22,762	103,618	90,707	92,980	5.58	25.34
Preferred.....	2,562	2,591	10,277	2,135	0	-1.12	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.





**Assets**

	Dollar Amount in Thousands						Percent Change
		03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	1-Year
Real estate loans .....	14,109,342	13,196,274	13,956,705	13,142,443	12,204,363	6.92	29.97
Commercial and industrial loans .....	2,415,008	3,705,019	2,406,232	3,675,434	2,499,612	-34.82	9.66
Loans to individuals .....	499,317	469,459	482,259	484,600	480,255	6.36	67.40
Loans to depository institutions and acceptances of other banks .....	84,581	108,538	94,717	99,445	68,900	-22.07	
Agricultural loans .....	159,741	161,238	172,528	185,431	175,046	-0.93	-14.58
Other loans and leases .....	1,235,256	1,401,451	1,248,450	1,414,550	1,464,556	-11.86	-15.09
Less: Unearned income .....	0	0	0	0	0		
Loans and leases, net of unearned income .....	18,503,245	19,041,979	18,360,891	19,001,903	16,892,732	-2.83	23.37
Less: Allowance for loan and lease losses .....	243,705	265,986	249,001	277,567	163,622	-8.38	43.29
Net loans and leases .....	18,259,540	18,775,993	18,111,890	18,724,336	16,729,110	-2.75	23.14
Debt securities that reprice or mature in over 1 year .....	3,996,286	3,598,839	4,005,402	3,329,075	2,864,549	11.04	64.48
Mutual funds and equity securities .....	59,892	34,608	55,187	30,930	21,785	73.06	156.61
Subtotal .....	22,315,718	22,409,440	22,172,479	22,084,341	19,615,444	-0.42	29.13
Interest-bearing bank balances .....	936,611	1,524,698	1,411,151	1,696,440	363,723	-38.57	228.92
Federal funds sold and reverse repos .....	0	0	0	0	0		
Debt securities that reprice or mature within 1 year .....	292,389	13,171	162,373	11,349	2,830	2119.95	444.19
Trading assets .....	41,116	177,876	151,921	330,953	143,423	-76.89	60.34
Total earning assets .....	23,585,834	24,125,185	23,897,924	24,123,083	20,125,420	-2.24	33.67
Non-interest-bearing cash and due from depository institutions .....	161,462	102,570	172,276	120,462	132,283	57.42	72.05
Premises, fixed assets, and leases .....	298,699	303,114	296,527	307,326	333,767	-1.46	48.22
Other real estate owned .....	2,014	3,664	1,817	4,178	6,831	-45.03	-83.08
Investment in unconsolidated subsidiaries .....	496	496	496	496	496	0.00	0.00
Intangible and other assets .....	1,495,645	1,326,356	1,379,852	1,319,083	1,263,130	12.76	28.07
Total assets .....	25,544,150	25,861,385	25,748,892	25,874,628	21,861,927	-1.23	33.59
Quarterly average assets .....	25,571,865	26,051,691	26,084,285	25,720,819	21,794,513	-1.84	34.56
Average loans and leases (YTD) .....	18,411,697	19,051,635	18,686,829	18,345,596	16,402,443	-3.36	23.70
<b>Memoranda</b>							
Loans held-for-sale .....	27,675	34,092	35,768	83,886	37,828	-18.82	11.67
Loans not held-for-sale .....	18,475,570	19,007,887	18,325,123	18,918,017	16,854,904	-2.80	23.39
Real estate loans secured by 1–4 family .....	5,527,334	4,882,729	5,453,470	4,866,723	4,428,797	13.20	49.70
Commercial real estate loans .....	7,904,013	7,625,909	7,819,066	7,585,106	7,072,821	3.65	21.87
Construction and land development .....	1,114,702	1,028,440	1,030,701	992,262	842,390	8.39	42.64
Multifamily .....	816,470	645,241	791,467	626,296	521,302	26.54	95.52
Nonfarm nonresidential .....	5,972,841	5,952,228	5,996,898	5,966,548	5,709,129	0.35	12.98
Real estate loans secured by farmland .....	677,995	687,636	684,169	690,614	702,745	-1.40	0.06
Total investment securities .....	4,348,567	3,646,618	4,222,962	3,371,354	2,889,164	19.25	73.47
U.S. Treasury securities .....	373,717	0	127,618	0	0		
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		-100.00
Municipal securities .....	1,144,646	994,759	1,188,670	952,613	658,674	15.07	187.51
Mortgage-backed securities .....	2,374,715	2,181,676	2,390,687	1,922,461	1,735,169	8.85	26.35
Asset-backed securities .....	0	76,204	74,667	98,205	96,179	-100.00	-100.00
Other debt securities .....	395,597	359,371	386,133	367,145	377,357	10.08	268.15
Mutual funds and equity securities .....	59,892	34,608	55,187	30,930	21,785	73.06	156.61
Available-for-sale securities .....	3,324,333	2,758,597	3,187,390	3,062,143	2,497,538	20.51	32.61
U.S. Treasury securities .....	373,717	0	127,618	0	0		
US agency securities (excluding mortgage-backed securities) .....	0	0	0	0	0		-100.00
Municipal securities .....	1,144,646	994,759	1,188,670	952,613	658,674	15.07	187.51
Mortgage-backed securities .....	1,410,373	1,328,263	1,410,302	1,644,180	1,365,328	6.18	-24.96
Asset-backed securities .....	0	76,204	74,667	98,205	96,179	-100.00	-100.00
Other debt securities .....	395,597	359,371	386,133	367,145	377,357	10.08	268.15
Mutual funds and equity securities .....	0	0	0	0	0		-100.00
Held-to-maturity securities appreciation (depreciation) .....	-75,352	-9,669	-14,518	18,576	13,864		
Available-for-sale securities appreciation (depreciation) .....	-141,035	64,678	57,861	114,643	32,509		
Structured notes, fair value .....	0	0	0	0	0		
Pledged securities .....	2,308,744	1,074,034	2,502,083	520,457	462,572	114.96	30.92

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	7,536,233	7,053,901	7,375,442	6,531,002	4,453,324	6.84	70.59
NOW, ATS and transaction accounts .....	5,503,070	6,047,799	5,763,055	5,903,946	4,776,861	-9.01	48.62
Time deposits less brokered deposits < \$250K .....	1,285,792	1,645,201	1,357,231	1,755,289	2,227,686	-21.85	-43.90
MMDA and other savings accounts .....	6,890,508	6,299,896	6,751,630	5,983,359	5,198,747	9.37	59.96
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	21,215,603	21,046,797	21,247,358	20,173,596	16,656,618	0.80	44.13
Time deposits of \$250K or more .....	210,429	284,953	218,976	330,426	472,764	-26.15	-43.17
Foreign deposits .....	0	0	0	0	0	0	
Federal funds purchased and repos .....	43,475	56,468	39,391	58,375	383,241	-23.01	-86.55
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	408,965	464,521	442,339	571,743	331,733	-11.96	28.65
Other borrowings w/remaining maturity over 1 year .....	881	65,298	939	660,530	458,539	-98.65	-99.81
Brokered deposits < \$250K .....	122,984	309,873	111,644	335,185	264,531	-60.31	
Noncore funding .....	786,734	1,181,113	813,289	1,956,259	1,910,808	-33.39	-46.48
Trading liabilities .....	62,649	96,310	78,058	165,207	75,265	-34.95	167.09
Subordinated notes and debentures + trust preferred securities .....	555,612	561,109	555,441	635,225	391,496	-0.98	13.05
Other liabilities .....	354,017	346,402	342,067	327,513	485,565	2.20	35.64
Total liabilities .....	22,974,615	23,231,731	23,036,213	23,257,800	19,519,752	-1.11	35.42
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	192,878	192,878	192,878	192,878	0	0.00	
Common stock .....	560,045	558,116	559,766	557,917	556,110	0.35	1.77
Common surplus .....	1,524,110	1,511,100	1,519,872	1,508,117	1,499,681	0.86	3.57
Retained earnings .....	1,320,076	1,168,491	1,282,383	1,120,781	1,079,390	12.97	74.54
Accumulated other comprehensive income .....	-158,855	25,838	27,411	65,091	-137		
Other equity capital components .....	-868,719	-826,769	-869,631	-827,956	-792,869		
Total holding company equity capital .....	2,569,535	2,629,654	2,712,679	2,616,828	2,342,175	-2.29	19.25
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,569,535	2,629,654	2,712,679	2,616,828	2,342,175	-2.29	19.25
Total liabilities and capital .....	25,544,150	25,861,385	25,748,892	25,874,628	21,861,927	-1.23	33.59
<b>Memoranda</b>							
Non-interest-bearing deposits .....	7,536,233	7,053,901	7,375,442	6,531,002	4,453,324	6.84	70.59
Interest-bearing deposits .....	14,012,783	14,587,722	14,202,536	14,308,205	12,940,589	-3.94	31.30
Total deposits .....	21,549,016	21,641,623	21,577,978	20,839,207	17,393,913	-0.43	42.80
Long-term debt that reprices within 1 year .....	0	0	0	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,712,679	2,616,828	2,616,828	2,342,175	2,247,573		
Accounting restatements .....	0	0	0	-43,806	0		
Net income .....	64,289	73,062	275,496	178,039	226,338		
Net sale of new perpetual preferred stock .....	0	0	0	192,878	0		
Net sale of new common stock .....	1,881	1,281	5,203	7,375	6,362		
Sale of treasury stock .....	912	1,187	2,234	0	0		
Less: Purchase of treasury stock .....	0	0	43,909	39,748	111,457		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	26,595	25,353	113,895	92,842	92,980		
Change in other comprehensive income .....	-186,266	-39,253	-37,680	65,228	58,926		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	2,635	1,902	8,402	7,529	7,413		
Holding company equity capital, ending balance .....	2,569,535	2,629,654	2,712,679	2,616,828	2,342,175		









**Derivative Instruments**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	10,381,691	9,670,419	10,557,112	9,061,199	7,003,366
Interest rate contracts .....	10,344,199	9,642,638	10,533,124	9,046,334	6,978,705
Foreign exchange contracts.....	37,492	27,781	23,988	14,865	24,661
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	70,967	119,044	74,988	307,127	279,661
Written options .....	948,269	757,601	978,849	702,651	164,968
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	948,269	757,601	978,849	702,651	164,968
Purchased options .....	736,689	442,685	714,873	316,593	22,925
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	736,689	442,685	714,873	316,593	22,925
Swaps .....	8,625,766	8,351,089	8,788,402	7,734,828	6,535,812
Held for trading.....	9,099,144	8,736,459	9,218,147	8,368,014	6,581,662
Interest rate contracts .....	9,099,144	8,736,459	9,218,147	8,368,014	6,581,662
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	1,282,547	933,960	1,338,965	693,185	421,704
Interest rate contracts .....	1,245,055	906,179	1,314,977	678,320	397,043
Foreign exchange contracts.....	37,492	27,781	23,988	14,865	24,661
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	9,433,422	8,912,470	9,578,177	8,356,898	6,836,908
One year or less .....	1,971,350	2,228,217	2,046,463	2,319,800	1,786,397
Over 1 year to 5 years .....	3,091,218	1,491,005	3,139,368	1,467,836	952,456
Over 5 years .....	4,370,854	5,193,248	4,392,346	4,569,262	4,098,055
Gross negative fair value (absolute value) .....	112,890	128,632	110,343	179,415	77,791
Gross positive fair value.....	87,735	216,593	185,477	351,045	146,776
Held for trading.....	83,946	209,118	182,814	342,688	145,361
Non-traded.....	3,789	7,475	2,663	8,357	1,415
Current credit exposure on risk-based capital derivative contracts .....	65,657	200,451	162,837	332,802	144,731
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0





## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019	
<b>30+ Days Past Due and Nonaccrual Assets</b>										
30–89 days past due loans and leases.....		52,933		30,108		47,610		80,058		75,797
90+ days past due loans and leases .....		24,182		8,546		8,453		9,929		16,055
Nonaccrual loans and leases.....		136,772		143,888		143,714		137,198		125,098
Total past due and nonaccrual loans and leases.....		213,887		182,542		199,777		227,185		216,950
Restructured 30–89 days past due .....		1,355		2,623		966		1,234		4,288
Restructured 90+ days past due .....		770		291		1,172		628		1,777
Restructured nonaccrual .....		52,126		44,986		56,122		35,755		20,825
Total restructured loans and leases .....		54,251		47,900		58,260		37,617		26,890
30–89 days past due loans held for sale .....		0		0		0		0		0
90+ days past due loans held for sale .....		0		0		0		0		0
Nonaccrual loans held for sale .....		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance .....		27,072		64,135		27,701		66,570		49,084
Other real estate owned.....		2,014		3,664		1,817		4,178		6,831
<b>Other Assets</b>										
30–89 days past due .....		0		0		0		0		0
90+ days past due .....		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
<b>Percent of Loans and Leases</b>										
30–89 days past due loans and leases.....	0.29	0.32	52	0.16	0.33	27	0.26	0.32	51	0.42
90+ days past due loans and leases .....	0.13	0.10	77	0.04	0.11	59	0.05	0.10	58	0.05
Nonaccrual loans and leases.....	0.74	0.44	85	0.76	0.65	67	0.78	0.46	84	0.72
90+ days past due and nonaccrual loans and leases.....	0.87	0.59	78	0.80	0.82	59	0.83	0.62	74	0.77
30–89 days past due restructured.....	0.01	0.01	67	0.01	0.01	79	0.01	0.01	64	0.01
90+ days past due restructured .....	0	0	80	0	0	74	0.01	0	83	0
Nonaccrual restructured.....	0.28	0.10	90	0.24	0.13	83	0.31	0.10	90	0.19
30–89 days past due loans held for sale .....	0	0	39	0	0	41	0	0	40	0
90+ days past due loans held for sale.....	0	0	42	0	0	42	0	0	41	0
Nonaccrual loans held for sale .....	0	0	40	0	0	39	0	0	40	0
<b>Percent of Loans and Leases and Other Assets</b>										
<b>30+ Days Past Due and Nonaccrual</b>										
30–89 days past due assets .....	0.29	0.32	52	0.16	0.33	27	0.26	0.32	51	0.42
90+ days past due assets .....	0.13	0.10	77	0.04	0.11	58	0.05	0.10	57	0.05
Nonaccrual assets .....	0.74	0.45	83	0.76	0.66	66	0.78	0.47	83	0.72
30+ days past due and nonaccrual assets .....	1.16	0.94	72	0.96	1.18	51	1.09	0.97	67	1.20
<b>Percent of Total Assets</b>										
90+ days past due and nonaccrual assets .....	0.63	0.35	85	0.59	0.50	70	0.59	0.36	82	0.57
90+ days past due and nonaccrual assets + other real estate owned .....	0.64	0.36	85	0.60	0.53	70	0.60	0.37	82	0.58
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>										
Total assets .....	0.66	0.41	80	0.83	0.58	79	0.68	0.41	80	0.81
Allowance for loan and lease losses .....	68.93	62.77	63	80.68	69.27	70	70.43	62.64	68	75.59
Equity capital + allowance for loan and lease losses .....	5.97	3.67	82	7.41	5.03	80	5.92	3.60	81	7.25
Tier 1 capital + allowance for loan and lease losses.....	6.81	4.23	81	9.02	5.96	79	7.17	4.30	80	8.95
Loans and leases + other real estate owned .....	0.91	0.69	74	1.13	0.97	68	0.96	0.71	73	1.10

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.31	0.26	63	0.19	0.31	33	0.27	0.26	57	0.49	0.39	67	0.52	0.38	73
	90+ days past due .....		0.16	0.13	80	0.06	0.13	66	0.05	0.12	67	0.07	0.16	62	0.12	0.16	70
	Nonaccrual.....		0.78	0.51	78	0.81	0.76	64	0.82	0.52	80	0.75	0.76	60	0.61	0.46	69
Commercial and industrial	30–89 days past due .....		0.23	0.26	56	0.07	0.22	29	0.24	0.24	60	0.27	0.23	69	0.12	0.31	27
	90+ days past due .....		0.06	0.03	77	0	0.02	45	0.02	0.04	59	0.01	0.03	57	0.04	0.05	61
	Nonaccrual.....		0.45	0.53	55	0.43	0.69	40	0.47	0.57	50	0.45	0.75	36	0.98	0.83	63
Individuals	30–89 days past due .....		0.69	0.67	59	0.36	0.53	37	0.92	0.63	73	0.73	0.83	48	1.07	0.83	64
	90+ days past due .....		0.08	0.08	69	0.05	0.11	56	0.07	0.09	63	0.09	0.14	57	0.10	0.17	58
	Nonaccrual.....		0.04	0.16	38	0.07	0.22	41	0.05	0.17	41	0.07	0.28	37	0	0.17	11
Depository institution loans	30–89 days past due .....		0	0	45	0	0.01	44	0	0.01	45	0	0	46	0	0	47
	90+ days past due .....		0	0	48	0	0	50	0	0	47	0	0	46	0	0	49
	Nonaccrual.....		0	0.01	45	0	0	47	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due .....		0.04	0.16	66	0.13	0.17	68	0	0.07	61	0.34	0.17	76	0.29	0.24	68
	90+ days past due .....		0	0	42	0	0	44	0	0	42	0	0	44	0.07	0	93
	Nonaccrual.....		0.69	0.71	74	1.20	0.44	82	0.68	0.70	78	1.43	0.49	84	5.66	0.67	93
Foreign governments	30–89 days past due .....			0			0.03			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		0.02	0.13	48	0.02	0.13	47	0.02	0.12	51	0.12	0.18	60	0.28	0.20	68
	90+ days past due .....		0.03	0.01	85	0	0.01	34	0	0.01	34	0.01	0.01	77	0.01	0.01	77
	Nonaccrual.....		1.21	0.08	98	1.31	0.15	94	1.28	0.09	98	1.35	0.15	95	1.13	0.13	96

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	1,215,436	1,242,447	1,210,007	1,238,078	1,262,922										
Retained earnings .....	1,360,239	1,226,458	1,335,933	1,181,643	1,079,390										
Accumulated other comprehensive income (AOCI) .....	-158,855	25,838	27,411	65,091	-137										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	2,416,820	2,494,743	2,573,351	2,484,812	2,342,175										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	547,044	547,728	543,171	544,959	545,322										
Accumulated other comprehensive income-related adjustments .....	-158,856	25,838	27,411	65,091	-134										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	2,028,632	1,921,177	2,002,769	1,874,762	1,796,987										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	2,028,632	1,921,177	2,002,769	1,874,762	1,796,987										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	192,878	192,878	192,878	192,878	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0										
Additional tier 1 capital before deductions .....	192,878	192,878	192,878	192,878	0										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	192,878	192,878	192,878	192,878	0										
<b>Tier 1 Capital</b>	2,221,510	2,114,055	2,195,647	2,067,640	1,796,987										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	386,834	466,000	450,440	541,000	216,000										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital .....	206,568	220,375	195,442	229,161	166,210										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	593,402	686,375	645,882	770,161	382,210										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	593,402	686,375	645,882	770,161	382,210										
Exited advanced approach tier 2 capital .....															
Total capital .....	2,814,912	2,800,430	2,841,529	2,837,801	2,179,197										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	25,612,028	26,109,658	26,137,835	25,781,681	21,794,513										
Less: Deductions from common equity tier 1 capital .....	547,044	547,728	543,171	544,959	526,345										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	25,064,984	25,561,930	25,594,664	25,236,722	21,268,168										
Total risk-weighted assets .....	20,330,190	19,661,052	20,130,361	19,648,456	18,517,809										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	9.98	12.18	21	9.77	12.54	5	9.95	12.37	15	9.54	12.35	5	9.70	12.11	14
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	10.93	12.88	20	10.75	13.31	6	10.91	13.11	14	10.52	13.08	7	9.70	12.78	3
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	13.85	14.72	38	14.24	15.37	32	14.12	14.91	41	14.44	15.23	44	11.77	14.36	5
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	8.86	9.06	47	8.27	9.15	26	8.58	8.98	41	8.19	9.13	20	8.45	9.76	15
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41	



## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	84,581	108,538	94,717	99,445	68,900
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
Loans to depository institutions and other banks acceptances .....	84,581	108,538	94,717	99,445	68,900
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	84,581	108,538	94,717	99,445	68,900
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.70	33	0	0.69	33	0	0.66	33	0	0.87	31	0	1.25	31
Cost: Interest-bearing deposits.....		0.14			0.13			0.14			0.42			1.19	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.72			0.37			0.20			5.18			27.03	
Commercial and industrial loans .....		1.62			1.94			0.79			0.64			0.29	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	-22.07	10.28	19	54.43	-6.17	91	-4.75	6.83	41	44.33	-2.40	90		22.48	
Total selected assets.....	-22.07	17.19	15	54.43	-2.56	91	-4.75	9.48	37	44.33	2.04	88		12.40	
Deposits .....		-5.48			2.95			0.73			3.46			10.36	

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....	20.65	29.84	21.96	31.43	33.93
Dollar Amount in Thousands					
	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
					Percent Change
					1-Year    5-Year
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commcial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets .....	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans .....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		24	50,001	450,007	50,012	388,823	-99.95	-99.94
Dividends .....		0	50,000	450,000	50,000	197,000	-100.00	
Interest .....		24	1	7	12	18	2300.00	500.00
Management and service fees .....		0	0	0	0	191,805		-100.00
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		3	3	19,351	111,049	12,076	0.00	-85.00
Dividends .....		3	3	19,351	111,015	12,023	0.00	-25.00
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	34	53		-100.00
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....		0	0	0	0	0		
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		27	50,004	469,358	161,061	400,899	-99.95	-99.93
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		156	78	239	87	218	100.00	524.00
Total operating income .....		183	50,082	469,597	161,148	401,117	-99.63	-99.55
<b>Operating Expenses</b>								
Personnel expenses .....		2,952	2,524	11,245	8,030	152,551	16.96	-90.85
Interest expense .....		5,957	8,411	26,784	28,024	17,497	-29.18	25.99
Other expenses .....		1,913	13,287	20,498	12,628	48,929	-85.60	-81.42
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		10,822	24,222	58,527	48,682	218,977	-55.32	-77.11
Income (loss) before taxes .....		-10,639	25,860	411,070	112,466	182,140		
Applicable income taxes (credit) .....		-2,384	-5,127	-12,516	-9,679	-5,798		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		-8,255	30,987	423,586	122,145	187,938		
Equity in undistributed income of subsidiaries .....		72,543	42,076	-148,089	55,895	38,400	72.41	52.63
Bank subsidiaries .....		71,561	41,894	-133,202	162,020	44,893	70.81	56.08
Nonbank subsidiaries .....		982	182	-14,887	-106,125	-6,493	439.56	-41.58
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		64,288	73,063	275,497	178,040	226,338	-12.01	48.20
<b>Memoranda</b>								
Bank net income .....		71,561	91,894	316,798	212,020	241,893	-22.13	56.08
Nonbank net income .....		985	185	4,464	4,890	5,530	432.43	-41.54
Subsidiary holding companies' net income .....		0	0	0	0	0		





